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11-20-78 Mandatory two-way busing seems destined for Portland, to mix inner-city black students with middle-city whites.

Idle question: would they bus a middle-city black to an inner-city black school? An inner-city white to a middle-city white school? Yes? No? Racism? Is the busing to mix races or to improve education for those students "trapped" in inferior, culturally disadvantaged social and cultural and economic classes?

Anyway, the Community Coalition for School Integration voted for mandatory busing. The idea behind the mandatory aspect is that both black and white students and their parents, inner-city and middle-city don't know what's good for them. All hail to the all-knowing, all-wise state---which was so sure about the Swine Flu epidemic-to-come.

The test results nationwide which are used to show that on the average black (minority) students benefit from being bused and mixed with the white overculture and superior schools have been challenged by the man, James Coleman, a Univ. of Chicago sociologist, whose 1966 report was used to justify busing in the first place. He now thinks the dislocations inherent in busing and the consequences of "white flight" to the suburbs counterbalance the supposed benefits to the blacks.

I suspect that, with care and preparation, busing does help blacks culturally and educationally. I question the benefits to whites forced to be bused to apparently inferior black schools.

The main problems with black-dominated schools is lack of discipline, violence, and racism. And busing enough whites into that environment to bring the black attendance to below 50% won't do much to cure those ills.

Instead we'll have over the years an ever-larger number of white families moving to the suburbs to avoid having their children bused to inner-city schools.

Whereupon, when this problem becomes significant to the school board, the cry will come to integrate the suburban schools with inner- and middle-city schools.

The busing will be incredible, with some students losing two-to-four hours a day to enforced idleness in long cross-county and cross city bus trips twice a day.

The only thing that might stop this madness is the ultimate, un-

portable cost. The benefits will eventually be seen to be not really worth all the expenses. And, likely, it will be shown that lost-time and culture shock and unhappiness offset marginal educational benefit, and that a fraction of the busing money spent upgrading and imposing discipline in inner-city schools would result in equal or more educational benefits than busing.

I'm convinced 99% of parents don't mind integration of schools; they object to having their children bused dozens of miles from the home neighborhood to unsafe, predatory, undisciplined school environments. They worry about drugs, beatings, theft, rape... They worry about lower academic standards (a C-student at a superior "white" school becomes an A-student at an inferior "black" school because the grading curve is set low in the inner-city school. If rigid, state-wide learning standards by grades were imposed on all state schools, an embarrassing number and percentage of blacks would flunk out, year after year, because the black subculture is not reading oriented. The black world is not oriented to numbers and words on paper.

The upper-class and middle class blacks are so oriented and can compete on equal terms with whites in school.

So the problem is cultural and social in origin, and I suspect only if black students from kindergarten onward were mixed with the white overculture and society would they be able to do well in white schools, or integrated schools with white-level academic standards.

# Now it surfaces---the main reason the US \$ is doing so well on the

foreign exchange markets is because not only the US government is using vast amounts of \$\$ to buy \$\$ and support the price of US money, but German, Swiss and Japanese central banks are also buying billions of dollars worth.

This costly support operation can only go on so long before it becomes too expensive.

It is being kept going now to give the US government time to show it is serious about attacking the underlying cause of US inflation and deficits.

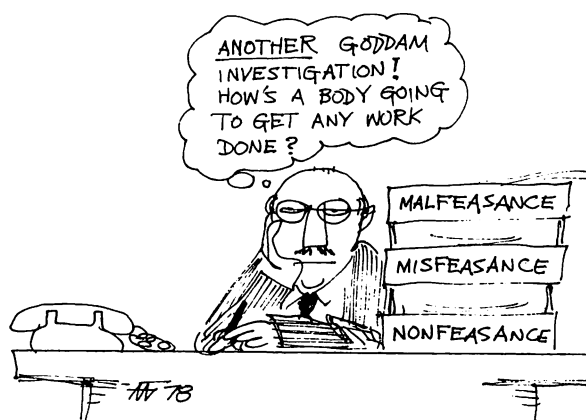
But as the WALL STREET JOURNAL noted last Friday, there are disturbing signs that the government is not serious and that the dollar-support moves of early November are simply a thick layer of cosmetic.

This will probably become more clear as time passes. By the end of the year we'll know for sure what the real Federal Reserve policy is.

# Of special significance to those who believe in the Rockefeller domination of the US government through its agents and fellow-travellers in high government positions is the story of how the Carter dollar-support operation really came about.

W. Michael Blumenthal, Sec. of the Treasury (a member of the Council on Foreign Relations, a Rockefeller front of long standing) told Carter bold action had to be taken to avoid an international money panic.

Blumenthal was instrumental in creating the money panic by his policy of letting the value of the dollar sink in order to get a trade advantage over the Europeans and Japanese. But it got out of hand and suddenly it was crisis-time!



Blumenthal is in Saudi Arabia now trying to get the Saudis to keep the coming oil price increase to about 5%.

It should be noted that Anthony Solomon, Treasury Undersecretary, the man who really authored the dollar-support plan, is a CFR member and a member of the Rockefeller Trilateral Commission, of which Jimmy Carter was a member, and of which National Security Advisor Zbigniew Brzezinski, Sec. of State Cyrus Vance, and Defense Secretary Harold Brown are also members.

The Rockefellers own our government. They put Carter in office for their purposes. He chose their choices of men for his power-positions in the Cabinet.

The reality of this state of affairs is shown in the sequence of events of a recent high-level decision process.

When Soviet leader Brezhnev warned the US against interference in Iran via a story in PRAVDA, an unusual series of high-level Saturday night and Sunday morning meetings at the White House and the State Department occurred. (Carter was at Camp David and was informed of the meetings between Brzezinski, Vance and Brown (all Trilateralists)).

Brzezinski was informed of the Brezhnev statement first! He then called Carter. Then Brzezinski, Vance and Brown had meetings. Then Brzezinski and Vance met at the State Department Sunday morning to work on the draft of a reply to the Soviet leader before it was released to the press.

I presume that Carter was given the formal privilege of okaying the release before it was given out.

But in foreign policy and economic policy, we see that Carter is a front, a man who is used to give official voice and presidential imprint to Trilateralist (Rockefeller) policy. Carter is and always has been a puppet. As was Nixon, Ford, and Johnson.

# I could care less about the fate of Anastasio Somoza, the President of Nicaragua. What I find interesting about the recent civil war in that country is that the Sandinist National Liberation Front guerrillas seem to be a well-financed, well-armed organization with bases in countries (Costa Rica, for sure) neighboring Nicaragua.

I find it interesting that the Establishment Press in this country is reporting such things as Israel's arms shipments to Somoza's regime, but NOT reporting on who is putting up the money to keep the Sandinist guerrillas in food, uniforms, guns and ammunition. Indeed, the guer-

rilas had so many guns and so much ammo that they were able to arm thousands of rebellious youth in the cities they took over during the rebellion.

I find it interesting that the Carter administration is so eager for Somoza to be removed.

I suspect the Rockefeller interests have special knowledge.... Could there be mineral wealth of untold magnitude in Nicaragua? Do they want to take Nicaragua from the existing Nicaraguan owners (Somoza and family supposedly now own 25% of the land) by means of a "radical" socialist/leftist guerrilla army and then place in power a co-operative socialist government which will take the land back 'for the people' and then lease it to huge multinational corporations [in one guise or another] for development 'in the interests of the people'.

In short, I suspect Nicaragua will soon start the way of Panama as home for branch offices of the mega-banks and corporations, with a leftist general in charge and an essentially powerless people's congress or legislature in place to keep the natives quiet with the illusion of democracy and self-government.

The Nicaraguan government will, of course, end up in debt by billions to the banks, and the leftist general on the take with Swiss bank accounts.

The Nicaraguan govt. will be forced gently to let the big money interests develop and exploit in order to pay off all those loans from the banks.

First you get rid of the strong existing government. Then you seduce the weaker succeeding government with loans and let them squander it. Then you reel them in and move in for the goodies. All in the name of humanitarianism and democracy, of course.

11-22-78 I don't have much to say about that series of events in Guy-

ana that have provided the news profession with a juicy field day for a week or so.

Granted Jim Jones, the leader of the Peoples Temple religious organization, was a severely emotionally disturbed man. What of his followers? Equally or less disturbed personality types? Wouldn't they have to be slightly bonkers to follow him to a jungle enclave in South America? To commit suicide with him?

But the main thrust of this entry is to note the handling of the religious aspect by the media. The Peoples Temple are not a religion, according to the media. They are a 'sect' and/or a 'cult' and/or 'religious zealots' and 'fanatics'.

These are all put-down words. They are used to protect the big religions from guilt-by-association. As I've noted before, a new religion is a cult and a sect until it gets powerful enough to counteract the influence of existing, established religions, in the media.

News reports in ancient Rome no doubt sounded exactly like these Peoples Temple news reports...as they discussed the activities of the Christians.

I wonder---did Roman families send strong-arm squads and 'deprogrammers' to early Christian camps and farms to kidnap their 'brain-washed' children? Probably.

Intense paranoid schizophrenic personalities often develop such powerful 'charisma' and drive that they attract a following of weak-ego people who are attracted by the flame and psychic strength and who don't want to cope with their life problems alone. They are essentially slave types seeking a master. Such people usually find their master and usually suffer for it.

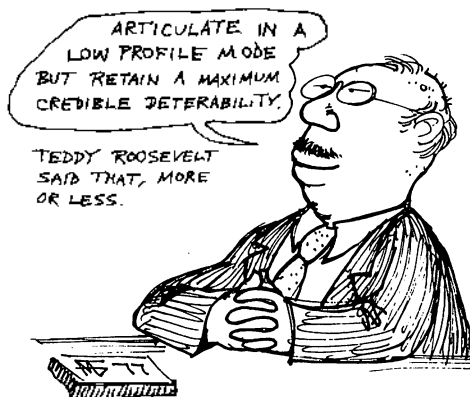
In a cold-blooded way, the tragedy at Jonestown can be seen as a rough, untidy mechanism used by 'mother nature' to weed out some of the culls in the human stock.

Or...it is one of God's ways of thinning and improving his creation. God works in mysterious ways.

# A reader has send me a WASHINGTON POST story about Skylab. The core information is that Skylab has fallen in orbit three miles in three months, and even in the 'minimum drag' posture it will be down to 150 miles above earth in March or April of 1980.

NASA figures the space shuttle astronauts must reach Skylab before that point because from that low altitude there is no guarantee the Skylab could be raised high enough with the attachable rocket to keep it in space.

If the space shuttle cannot get to Skylab in time, the space station



will be 'allowed' to enter the earth's atmosphere where it would break up, spreading a trail of debris 3000 miles long and 100 miles wide. As many as 400 pieces weighing up to 300 pounds apiece might survive the heat of friction with the atmosphere and strike the earth at speeds up to 200 miles per hour.

If Skylab does fall (and the odds are it will) that many "bombs" from space [made in USA] ought to cause some damage to humans and property. NASA and the administration will have to cross their fingers and pray some of those chunks of red hot flaming metal don't hit in a city... especially an American city. That would be one more blow against Carter's hope for renomination and reelection. Indeed, it would be a 'sign from heaven' to reject Carter. God works in mysterious ways.

11-24-78 Story in the paper today saying the rebels of Nicaragua have bases in Costa Rica with the tacit consent of the Costa Rican government. Costa Ricans don't like Somoza. Also, the rebels raised one million dollars by passing the hat among Costa Ricans...

But, Cuban communication teams have been helping the rebels. And it takes more than a million dollars to arm and feed an d train and transport a large number of guerrillas.

Panama helped. So did a few other central-American governments.

But this Sandinist rebel group made up of idealists and mercenaries is funded by some other government or group with a desire to be not-known. And, so far, the American press and media are cooperating... which suggests that it is in the interest of the rulers of this country that the invisible backers of the Nicaraguan rebels remain unknown to the American people.

The information may have been printed in this country, but by the small presses and the counter-culture press. We all know by now, do we not, that until NBC, CBS, ABC, the NY TIMES, the WASHINGTON POST, AP, UP, INS and REUTERS decide news is news it doesn't exist, somehow.

The news that Cuba is involved in the Sandinist movement and the utter silence about that from the administration suggests further that the rulers want Somoza deposed and want it done very soon. They don't want him stepping down in 1981 and giving the power of government to a friend or relative.

In short, our ruling elite want to take Nicaragua away from that country's ruling elite, and are doing it under cover of a democratic-socialist patriotic front.

The U.S. establishment used to send in the marines when it wanted to overthrow a banana republic government, but that technique is now too obvious and too "undemocratic." The powers-that-be have become considerably more sophisticated and subtle in the last ten-twenty years. Now it's necessary to peel away two or three layers of control to find the real button-pushers.

11-29-78 The cabbages out back have survived weeks of near-freezing and below-freezing weather. They don't grow, but they don't die. They've survived a 4" snowfall. Very hardy vegetable.

I'm having second thoughts about a greenhouse. It occurs to me that I could save around \$1,000 by building a series of large cold frames---mini-greenhouses---for less than \$100.

The news that in 11 years the cost of living has doubled since 1967---and likely to double again in ten or so years more---triggers thoughts of store-bought apples at \$1.20 per pound...bananas at 65¢ per pound....a single cucumber costing 40¢...

And I expect to be growing close to \$1,000 worth of vegetables and fruits and berries in a few years, per year.

# Heh-heh... I have the Casandra sensation---glee at the news of economic bad news.... Like the October rate of cost-of-living increase: .8% or at the rate of 9.6% per year.

And today, instead of improving, our trade deficit worsened again, prompting Treasury Secretary Blumenthal to issue a Pyrrhic statement that our export-import deficit would have been far worse if we hadn't sold a lot of our gold to the Swiss and Germans, and French... What an ass!

The stock market dropped like a rock in the last two hours yesterday and is continuing the drop this morning.

# BUSINESS WEEK had a small article on what Sadat wants from the U.S. in exchange for his signing a separate peace treaty with the Israelis. He wants a billion or so of grants and "loans" for the disastrous Egyptian economy, and he wants us to replace the deteriorated and out-of-date Russian military equipment he is stuck with. [And he is offering to be our Cuba in the near east and Africa in exchange---willing to send expeditionary forces here and there to maintain the status quo or perhaps overthrow a government or two...]

If Sadat doesn't get these vast amounts from us, he may invade Libya next year and take over the oil resources in that country. Especially if he has failed to get the oil fields back from the Israelis that have been developed in the Sinai.

So---privately---Sadat has some leverage with Carter: he is threatening to invade Libya if we don't force the Israelis to give him a peace treaty he can save face with, and if we don't help save the Egyptian economy.

This is called playing hardball with the big boys.

11-30-78 The House Assassinations Committee is now in the curious extra-legal process of saying to one of James Earl Ray's brothers: we have some evidence that you helped your brother after he killed Martin Luther King, Jr. and that you may have been involved in the actual shooting.

The news reports are sketchy, of course, except to mention (over the radio) that the brother's lawyers were outraged.

Anyway, the Committee has now abandoned its lone-gunner-and-no-conspiracy case against James Earl Ray and is now promoting a family-conspiracy-but-no-one-else scenario.

It's all prosecution by publicity, with no rights to the defendant at all.

I doubt seriously if the Committee will bother to probe assumed motives for the brothers' assassination of King. Since they were (claims the Committee) bank robbers, the logical assumption is that they killed King for money---they were a hit team. But no hit team takes a "contract" like that, involving expensive tracking of its victim (as Ray followed King from city to city) without getting a sizable down payment. So who made the payment?

One lone crazed gunman possibly might fanatically sacrifice all his savings and money to kill a man he hates... But not two men of the Ray family type.

So the Committee may be digging itself into a hole it doesn't want to be in.

# Irony that the first man in California to be executed for murder of a public official may be a former policeman and a recently resigned public official.

Former Supervisor Dan White, who executed San Francisco Mayor George Moscone and homosexual Supervisor Harvey Milk, was enraged at not being taken back into the city-hall crowd and so---he shot them in the chest, then put two slugs each into their brains. An ex-cop really knows how

to hurt a guy.

Of course the defense will be "temporary insanity" or whatever will work in that line. Except the killings were premeditated if he had to go home to get his gun.

We may now hear a cry for psychological health tests required for all public employees... There's no end to that line of thought.

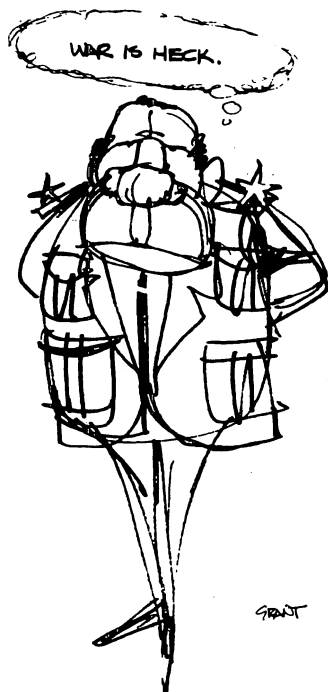
# Newspaper reports suggest that 'the administration' is thinking of tooling up the military to fight a limited nuclear war with Russia, if necessary.

Since the Russians have become so strong in nuclear capacity, both long-range and short-range, with a credible civil-defense program, the powers-that-be are surfacing a 'need' for limited nuclear war ability. This involves hard, credible plans and capability to evacuate up to 140 million Americans from cities.

The people mentioned who are pushing this strategic shift are Brzezinski and Defense Sec. Brown.

Such a change from all-out nuclear retaliation to a willingness to "hit" military targets in Russia with pinpoint accurate nuclear missiles and avoid large population centers prompts some questions in my mind:

Is this limited-war scare going to be used to sell ever-more control of the American people to the people on the pretext of protecting them? "We have to have mandatory controls in an emergency. We have to force people to go here or there...and force them to do what is required for the national interest once they are where we want/need them."



Will a small-scale "demonstration" nuclear war be fought with Russia in Africa in order to scare Congress and the people into giving emergency powers? (Once "emergency" powers are in place and used...once the nation is under martial law...they may never be rescinded, and we'd never see another really free election again.)

The priority task of building thousands of bomb shelters in and around the cities would be a great way to 'keep the economy going' and an excuse to control the economy totally in order to avoid "inflation" and "profiteering."

Don't mind me--I'm paranoid.

12-6-78 Most of the reason why so many TV shows are failing, and why more and more viewers are yawning and turning off the set to do other things is that before TV the average person read some fiction each month, maybe, and heard some radio drama and mystery...but they didn't spend three or four hours each night, day after day, month after month, year after year, decade after decade reading and listening.

They do now, and the result is a TV viewing population that is extremely 'plot-wise' and ever more sophisticated and selective. They know all the formulas, all the plots and all the situations. For a while the networks kept them viewing with action/violence until the do-gooders said that was a no-no and the government agreed. So lately the networks have turned to sex---tits and asses---"jiggle" shows---to keep those eyes glued to the screens. But now sex, too, is being attacked. What on earth are the networks to do?

Damned if I know. They're trapped by their need to attract large audiences and by their need not to offend the do-gooder, morality crusaders, and by the schizophrenia of the viewer who personally likes to see braless boobs-a-bouncing, and asses wagging, and likes to see realistic violence and action...but who also thinks others will be affected by seeing all this "good stuff".

They (the networks) will just have to go to a kind of rating system for TV as the movies have. They already have, to a degree, with their warnings of adult material and subject matter which may not be appropriate for younger viewers. But a more formal, advance-rating procedure would be better.

This doesn't come to grips with the basic idiocy of the censor groups and their lust-for-power, or the government's willingness to yield to their demands. But the networks are incapable of doing anything but slip-

pery evasion of "guidelines" and going to other ways of keeping the viewers watching. Money is the key for them, and they will not risk that for freedom or truth.

# In the news today I note that Cyrus Vance, our Secretary of State, is on his way to Egypt and Israel to try and smooth things over somehow so that the peace treaty can be signed and Carter's triumph legitimized. He'll probably up the bribes (payoff) a bit more. Sadat probably wants more economic or military aid than already promised. He end up a luxury the U.S. cannot afford.

# I cannot believe a 37-year-old baseball player is worth \$800,000 per year. But Pete Rose has got that kind of contract from the Philadelphia Phils....

# David Rockefeller, head of the Chase-Manhattan Bank of NY was quoted as saying, in London, a few days ago, that American short-term interest rates probably will see their peak soon.

That's what his flunky, Miller, of the Federal Reserve, said a few months ago. Now, as then, the stock market believed and started a short-lived rally.

I think the Rockefeller statement was a calculated attempt to buy more time and perhaps allow his bank and his friends to suck a bit more money out of the markets during a rally.

The Federal Reserve still has not inhibited the money base from which banks are able to make loans. Part of the anti-inflation, dollar-supporting package proclaimed in early November was an imposition on the banks of a higher reserve requirement on large certificates of deposit. NOW the Fed has counteracted that by adding more than enough money to the money supply to offset the slight pinch.

So the charade goes on. The debt-generated boom goes on. The inflation rate will stay in the 10% range. And sooner or later the dollar will start losing value again. THEN the Fed will have to put up for sure and the interest rates will climb again and the credit-crunch will hit.

Alternatively, if the Fed can manage to pump just enough money in to keep economic activity high while the housing boom peters out and new car sales slump a bit and unemployment climbs--but not too much!--we may see a kind of weird stagnant economy with 7-8% unemployment and 10% inflation indefinitely. But I don't think so. I think too many factors are in the critical area, especially the debt structure.

It's amazing: I mention something in REG, and a few weeks or months

later BUSINESS WEEK will run a big article featuring all kinds of experts and graphs saying the same damn thing, in more words.

Now BW says the people of the USA don't save enough to finance future industry, because the government has set up the tax system and the interest rates paid on savings and the inflation rate to favour spending and borrowing and to penalize saving, this in order to keep consumption up, spending up, jobs up. But there are consequences after a while, and they are extreme vulnerability to industrial stagnation, overextended debts, and a lack of reserves in case of a recession.

# The latest poop on how-to-survive heart attack is to have a pet. Dog, cat, canary, boa constrictor... The thing is that isolation and loneliness and non-caring about others (and thus oneself) is a symptom of depression and lack of will to live. People with pets are involved, linked to life and living, and likely to survive.

So if you know an old fart who hates pets and kids and relatives... figure he won't survive long after a heart attack.

# The latest info on alcohol and how much it's safe to drink and its affect on health is:

You can probably drink three beers a day and it will be beneficial. Helps the ticker and the arteries. Help the disposition.

People who drink moderately live longer than people who don't drink at all.

In the immortal words of Dean Martin: I'LL DRINK TO THAT!

The disguised puritanism that masquerades as virtuous health food eating, and etc. (jogging, exercise and other forms of self-punishment) is probably a Game... a mask that hides expiation of guilt and envy and vindictiveness, and pride and aggression.

I'm waiting for the study that shows that eating a quart of ice cream a day helps assure a long, happy life.

12-7-78 In addition to the huge oil finds under Mexico, we now learn there are billions upon billions of 'thick oil' deposits under Canada. Enough to rival or dwarf the reserves in Saudi Arabia.

There is no way this oil will escape us. It may require a more costly refining process, but it is money-in-the-bank for the industry of the American establishment.

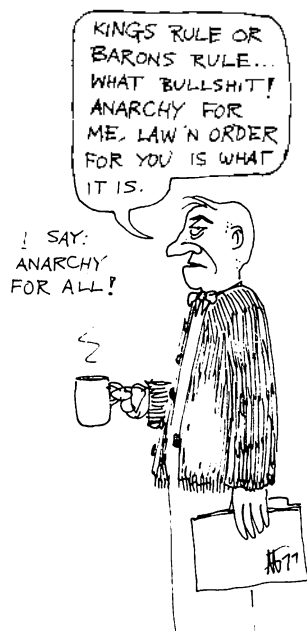
Word is, also, that the Big Boys

in Washington and NY City have known of these gargantuan oil deposits south and north of the border for years.

So why the big hooor about an energy crisis? Why let the OPEC nations get away with a cartel and a quadrupling of oil prices?

Well...you make a lot more profit on gasoline at 65¢ per gallon than at 35¢ per gallon. And home heating oil at 17¢ per gallon is good for only a few cents profit, while the net on oil at 50¢ per gallon is about triple the previous net.

The so-called Energy Crisis is a gigantic rip-off, folk. No matter which gambit is used---controls, de-controls, cartel, monopoly...it all comes down to huge, masked profits for the oil corporations, the oil banks...



There is a hint of a long-term strategy in this non-exploitation of the Canadian and Mexican oil...and that is the sucking dry of the near-east oil first and saving the bulk of the Canadian and Mexican (and Chinese?) oil for later---thus making the USA megabanks and megacorporations rulers of the world through control of the last major oil reserves.

(And bear in mind there may be huge pools of oil still in USA soil, hidden by the powers-that-be for strategic reasons. There are industrial and resource secrets not known even by the President. And why should they be? He's actually only a third echelon employee.)

# I see in the paper today that the unmanned probes of Venus are going to be measuring that planet's largely carbon dioxide atmosphere in view

of helping scientists on Earth figure the rate of increase in the "greenhouse effect" here due to all the burning of oil-coal-wood-gas in the past-present-future. We could, it is said, be melting the ice at the poles and radically altering the weather if we don't watch out.

# Carter, and the leaders of Britain, Germany and France will meet privately in early January (in the Bahamas, I think) to coordinate... what? It is reported that Carter will take only Zbigniew Brzezinski as an advisor. [Personally, I think Brzezinski is taking Carter as a front man. Or, more likely, Zbig is going along to make sure Carter says the right things and doesn't screw up. No doubt the other heads of state have Trilateralist agents along for the same reasons.]

12-9-78 It's becoming more and more clear that the 1980 budget for the federal government will rise from the 1979 outlay of about 500 billion to 535+ billions.

Assuming no deep recession or depression. Ha-ha-ha. Back in 1972 and 1973 I was predicting the next recession would require 50 billion dollar deficits to help the country recover. Last year I said it would take 100+ billion dollar deficits to hype the economy in the coming recession/depression. All it will take in the second half of 1979 and 1980 is reduced tax receipts, increased unemployment insurance demands, increased welfare and food stamp requests....

Carter has to spend more billions on defense. Clearly the Russians are gaining not only equality in missiles and atomic war capability, but are gaining supremacy. And they have converted their deadbeat client state, Cuba, into an asset by making Castro pay for his subsidies with soldiers to be used as a proxy expeditionary force in Africa or wherever.

Since it is politically impossible for the USA to send our soldiers overseas...we must pay another nation to do our fighting for us in Africa and wherever. Who dat?

Egypt. Egypt's army and air force will be quietly and on a small scale rearmed with American materiel and will earn its countries subsidies by fighting to keep the world safe for the Chase-Manhattan bank.

The American taxpayer will pay the bill, of course.

# I see that this weekend is a crisis point for the shah of Iran. And I note that there are news reports of Russian money (and agents)

used to help the religious opponents of the Shah. The Kurds in northwest Iran may be inspired to rise up, too.

What happens depends on how many people the army is willing to shoot.

# We are supposed to be a nation governed by laws, not men. It is supposed to be evil when heads of state and their agents issue arbitrary edicts and off-the-cuff, impulsive rules and regulations which have no backing in law or court sanction.

It is supposed to be a bad thing for trade boycotts to be mounted on an illegal basis. Restraint of trade, you know. Unfair. Etc.

So here we have Carter and Co. mounting the threat of not only government boycotts of businesses which raise prices "too much", but advocating consumer boycotts of various "bad" companies.

What is said to be a voluntary program of compliance has taken on the color of back-door, bastard, illegal compulsion.

Alfred Kahn, the president's chief inflation advisor said Friday: "...you have to place a great deal of reliance on local community action, surveillance, protests, boycotts..."

What a kettle of worms that will be if it is pushed. And what a beautiful diversion from the government's primary role in creating and maintaining/increasing inflation (devaluation of the dollar).

There will be lawsuits, turmoil, all kinds of controversy if the government, in desperation, resorts to this illegal activity. It will harm the economy more than help it.

So much for respect for the constitution by our highest leaders. They say they oppose mandatory wage-price controls...and are in the process of creating de-facto illegal wage-price controls.

Except that organized labor won't go along with the con. That won't be obvious until the Teamsters contract is near final terms this coming spring.

Whatever happens, Carter is revealed as a contemptible, gutless, devious, unprincipled phoney. But, then, aren't 9 out of 10 Presidents of the United States of that same moral character? The fine Presidents are flukes---like Truman.

But Jimmy Carter is a master of the ambiguous, devious phrase. And I would almost bet he'll come up with boycotts under another name.

# The EVANS-NOVAK POLITICAL REPORT newsletter of November 21 reports that the sudden near-panic in financial markets in early November was due to an Arab oil country's refusal to keep three billion dollars in certificates of deposit in the Morgan Guarantee Bank of NY.

This was a clear no-shit signal to the American Establishment to stop ripping off its creditors by continuing to devalue the dollar. It caused frantic selling of dollars and a tremendous surge of gold buying.

Morgan/Rockefeller & Co. got the message, and their agents, Jimmy Carter, Sec. of Treasury Blumenthal, Miller of the Fed., etc. promptly announced the new anti-inflation/dollar support program.

It remains to be seen if the Establishment will really do more than go further into debt and sell assets to cure the dollar's troubles.

The whole point of devaluing the dollar was to defraud creditors and rip-off savers in this country. Cheaper dollars meant (supposedly) cheaper U.S. prices overseas, and thus more exports to cure our chronic balance of payments deficit.

Now that the Saudis have forced us to stop that crapola, whatever trade advantage we acquired with cheaper dollars will vanish with more expensive dollars.

But the dollar hasn't really hardened; it's just stopped softening.

There's no easy way out anymore. The only way open is to take a recession/depression and try to blame it on:

(pick one) Big Business  
Russia  
The Arabs  
Greedy Foreign Speculators  
Sinful Americans  
(or any combination that works.)

# The Shah of Iran created a large, well-trained, powerful army and air force to protect him and his country. Now, with revolt in the streets and the oil fields almost completely shut down, the army will decide how long it can continue to shoot civilians, how long it should let the country's economy run into the ground, and how long (therefore) the Shah can stay in power. It may decide the Shah has to leave and it may decide to shoot him!

Like many a despotic ruler, the Shah has created a Frankenstein monster in the army, and the monster will decide the fate of him and the country.

The army will then have to decide which civilian group to give power to, to quiet the raging mobs. But once the royal family is kicked out it may be impossible to keep the peace as rival power groups---egged on and helped by Russian money and manpower---fight for position and power. [Oil revenues make for very greedy and desperate political struggles.]

There will develop (if not already) left-right factions in the army itself....and eventually a socialist/army government will appear and will be utterly ruthless in maintaining itself and in killing off and driving off opposition within Iran.

And Russia will have won again. And they'll take aim at Saudi Arabia.

And the question before the house is: what should the U.S. government do about this?

The answer is we should assist Mexico as much as we can in developing its oil reserves for production, and (since Canadian oil companies are 85% American owned) start building new refineries (or converting old ones) to handle the vast quantities of Canadian oil known to be in the ground up there...and of course we should drill for it and pump it as soon as possible.

But don't be surprised if an American force of Marines is sent into



12-13-78 Carter backed away from Alfred Kahn's boycott method of putting teeth into the "voluntary" wage-price controls now being 'revised' and 'adjusted' by the administration. At least, ol' dip-and-dodge seemed to renounce use of boycotts.



Iran to 'protect Americans' [and U.S. corporations' interests.] I doubt Carter's bosses have the guts to embark on another overseas war, however. The American people wouldn't stand for it.

# ABC censored its BARNEY MILLER cop comedy recently. It showed the uncut version on Canadian TV, in which an anti-war protester said something like, "We didn't fight in Vietnam for America, we fought for the oil companies, Dow Chemicals and Dupont."

A lot of people in Oregon and Washington (and presumably all along the border) receive Canadian TV broadcasts, and they noticed the cuts... and started calling in outrage to the network and local channels....

Bet you didn't read about this censorship in your newspaper, did you? Or hear about it on ABC, CBS or NBC news.

I got this story from a man who gets Canadian TV via cable, here in Oregon.

12-16-78 The Rockefeller-Morgan power center, which controls the Carter administration, has finally dropped the other shoe and had Carter announce last night that he will grant diplomatic recognition to China, sever diplomatic relations with Taiwan, withdraw all U.S. troops from Taiwan, and officially terminated the mutual defense treaty with Taiwan, as of the beginning of 1980.

This move was predictable once all the Rockefeller agents in the administration followed David Rockefeller to China to set the details of the new policy. What Carter has just done is make public what had been decided years ago (remember Nixon's visit to China?) and what has been set in concrete by all those Trilateralist and Council on Foreign Relations members' visits since July.

In REG #3, on 7-26-78, I wrote: "The 'oil connection' is going ahead full steam (if you'll pardon the metaphor) and it would appear that the previous visits to China by David Rockefeller and his administration agents (Vance and Brzezinski) has paid off." ... "The price the U.S. will pay for this access to China oil is probably high: return of Taiwan to China at a politically opportune time in the guise of guarantees of local autonomy for the Taiwanese and for the heavy multinational investments in that island. And also a promise to make huge US govt. loans and big bank loans. You can expect Carter to go to China,

too, in 1979 or 1980---probably 1980 as he tries to bolster his image as President as he seeks a second term."

Carter, now, says he has made sure the Taiwanese people will not suffer from this shift.

In other words, a secret deal has been made with China: they won't actually invade and physically take possession of the big island and will allow capitalism to flourish.

The new Chinese leadership are not fools: why kill the goose that lays golden eggs? They want control of Taiwan in order to tax the profits of all that multi-national and Taiwanese industry. They'll use those taxes to industrialize and modernize mainland China.

Figure sometime in 1980 China will start pressuring Taiwan to accept Chinese authority and control. And the United States will join China in exerting pressure on Taiwan to give in and take on Chinese governors. The multinational corporations will also orchestrate heavy economic threats to force the Taiwanese to join China.

In the meanwhile, China is opened up as a tremendous potential market for US corporations.

Of course our other mutual defense treaties with other countries will be weakened; other countries are hereby on notice: if it suits the Rockefeller-Morgan financial power structure, this country will trade with the devil and (with legal one-year notice) end any treaty with anyone. [And apparently without due process with the U.S. Senate, which specifically passed a resolution recently declaring they wished to be consulted in all treaty matters.]

This may make the Senate a bit angry...but the Big Money Rulers of this country own at least half the senators, too.

# Cleveland is officially bankrupt. They've just defaulted on 15+ million dollars in debts.

This will cause some shake-ups in municipal bond markets. It will make municipal bonds more cheap (and more expensive for cities to issue) and will send some ripples through Wall Street come Monday. It isn't the 15 million so much as it is the principle of the default---I mean, today, Cleveland...tomorrow, New York, and the day after...? A large city default and bankruptcy is no longer unthinkable...and it will happen again...and again...

# By the way, the recent move by the government to reduce reserve requirements for savings & loan corporations and allow more flexible mortgages---is an out-and-out inflationary move. It allows the S&Ls

to make more loans and allows previously unqualified people to buy new houses. Thus keeping (hopefully) the housing industry going a bit longer at the price of another shot of debt...and those new mortgages will be 'weak'.

In fact...a large percentage of the mortgages granted during this last two years of boom are probably built on sand and wishful thinking. Young couples have pledged huge chunks of their two incomes for thirty years... This assumes they'll stay together, assumes no unemployment... But isn't the divorce rate in this country about 33%? And if most of these mortgages are dependant on both spouses working, doesn't this imply that maybe 20% of these mortgages will be in default even if the economy doesn't sink into a recession/depression? The carnage wreaked in mortgages in the event of a high unemployment situation is going to approach 50% or so.

In that event a lot of S&Ls are going to be defaulting on their obligations to pay interest on borrowed money....

New claims for unemployment compensation went up a big chunk last week, by the way.

# Extracts from the sprouts of wheat, mung beans and lentils are now thought to be effective in the fight against cancer...or the prevention of cancer.

The extracts help reduce the poisons from chemicals in the body.

So grow some sprouts in a few jars...put them in your beer after you've taken your aspirin and eaten your daily fiber and apple.

12-19-78 I love Cleveland mayor Dennis Kucinich. He's such a transparent, typical, moron politician striving desperately to save his political career and political future.

Now he's frantically behaving like all insolvent debtors---trying to blame his troubles on the people he owes money to. "He" being the major politician who is taking the heat for Cleveland's mismanaged financial affairs.

For instance, his visit to the Cleveland Trust Bank to draw out his 'clean' money from a 'dirty' bank, and urging other Clevelanders to do the same (because Cleveland Trust Bank unwisely lent the city 5 million dollars and now wants it back as due) may have been a great short-term grandstand political stunt...but the default of Cleveland and the Mayor's behavior is

going to make anyone [banks, insurance companies, private investors, etc.] extremely wary about lending Cleveland any more money in the future. Cleveland will now end up paying higher interest rates on future loans---if it can get loans at all.

Biting the hands that feed you is a transient pleasure, and Dennis Kucinich has probably impulsively poisoned the well for Cleveland and for any big-money backing of his now questionable political career.

# So OPEC raised the price of oil 14.5%. So the stock market dropped nearly 18 points the next day, so all the administration spokesmen are running around assuring everyone we won't have a recession in 1979...or, if we do happen to have a small one, it'll be short and shallow and we won't hardly notice it at all!

Sure. Like a pig kin flah!

Oh, yeah, the dollar is being sold off again, because the European holders of dollars don't think the U.S. president, congress or people have the guts to cut down on our use of oil and so will run up another huge trade deficit along with all our other deficits.

Pundits go around saying wisely that the oil price increase will increase the inflation rate by 5%.

Idiots! It makes oil more expensive, and will lower the living standards of the people as they are forced to spend more on gas (or cut their use of gas!). That does not mean higher inflation! Inflation is the process by which a government devalues the currency. Inflation is a government-run business. It always has been and always will be! All private companies or monopolies or cartels can do is increase prices of a given item or items and force those who use those items to give up a greater share of their income than before. That forces cuts in other outlays. It may result in a lowering of the standard of living but it has nothing to do with the value of the currency!

There has been a deliberate distortion of the meaning of "inflation" in the big media in this country, to mask and mislead.

Why the shift of meaning of the word? It simply helps the establishment confuse and control the people.

# In two days after the Carter administration announced its plan to recognize China and cut loose from Taiwan, huge corporation after huge corporation has announced big deals with China. Today Coca-Cola announces it has penetrated the China market and will be selling Coke to the Chinese... And Boeing is selling planes, and so on... These big boys are not

worried about losing their investments in Taiwan. They have special assurances...special knowledge.

But nevertheless there will be a big stink in congress and especially in the Senate about Carter acting by himself without consultation with Congress.

# A new estimate of danger due to chlorofluoromethanes destroying the ozone in our atmosphere has been made by the World Meteorological Organization.

They figure about 6% of the ozone will be gone by 1999. 15% is the top, eventual damage that can be done, up there.

But in twenty years there will be a 3° rise in the temperature of the upper stratosphere.

Questions: would it be fair to assume at least a 1° rise in existence NOW from when fluorocarbons were first used in hair sprays and industrial uses? At what point (if we haven't already reached that point) does this ozone destruction and rise in upper atmosphere temperature affect the world's weather significantly?

12-21-78 Maybe there is something to the old saying that murder will out and there is justice...though in the case of the House Assassinations Committee I firmly believe the establishment coverup made a terrible mistake in giving those acoustics experts their head in checking out that fluke tape recording made by the Dallas police when a motorcycle cop's transmitter jammed open during the assassination of John F. Kennedy.

A month or so ago, you may remember, some of the experts reported they were 95% sure that two of the sounds recorded were in fact shots, and less sure of the other two sounds.

The critical, damning timing sequence of the 'sure' shots was ignored by the media completely! The timing of the shots proved Lee Harvey Oswald was not the only man shooting at the president (if he was firing at all).

Now further exhaustive, technical tests (involving echoes off buildings, etc) have caused the experts to revise their report: they are now 95% sure that four shots were fired, and one shot came from the famous 'grassy knoll'.

This information was revealed by Rep. Harold Sawyer of Michigan on a radio show in Michigan. The House Assassinations Committee heard this testimony in executive session recently.

And there goes the Warren Commission coverup and the Assassinations Committee's coverup... Shot down by a freak malfunction of a police radio and by the Dallas police department's policy of recording all police radio transmissions.

Now what happens? Ignore the acoustics experts' testimony? Downplay it as still inconclusive? Admit that there probably was a second gunman--and thus a conspiracy---but pretend the trail is too old and too many people are now dead? Go through the motions of a new investigation?

Sawyer is reported to have said, "I don't know how in the name of heaven we're going to handle this for purposes of our report."

The preliminary draft of the Committee's report (due Dec. 31) has already been written.

I wonder, will all those forensic experts take another look at the autopsy evidence and discover that by god they overlooked something and a slug did enter Kennedy's skull from the right front direction! And will Time-Life come up with the correct sequence of frames from the Zapruder film of the assassination? And will hitherto undiscovered files from the FBI and perhaps CIA come yo light? Will Kennedy's brain and other evidence taken from the National Archives be produced for honest examination?

We shall wait and see.

# I see that NASA has finally given up the pretense and is now saying they can't keep Skylab from falling into the atmosphere and inevitably dropping chunks of itself over a 5000 mile long (and hundreds of miles wide) area. They can't even do anything about where it starts to burn up and hence where the remnants hit.

That'll be a great suspense-story sometime in the summer-fall of 1979. Anybody wanna buy a Skylab insurance policy?

RELAX...I HAVE  
ARRANGED  
EVERYTHING!



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